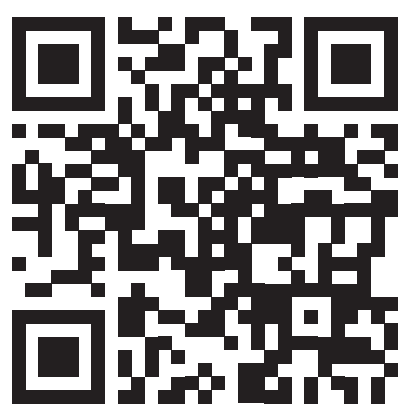


Study in Melbourne

- Bachelor of Business
- Master of Business Administration (International)
- Master of Information, Technology and Systems



📍 Business students collaborating on campus.

Accounting Equation

$$A - L = E$$

(Assets - Liability = Equity.)

- Used in statement of Financial Position
- Assets: resources that entity owned and control, from past transaction or event, and expect to provide future benefits to the entity.
- Liability: entity's current obligation, caused from past transaction or event, which results in economic loss to the entity.
- Equity: the difference between Assets and Liabilities.